recode \_\_\_\_\_

```
syntex: recode( data, test, newval )
```

purpose: Copies the elements in data, changing those for which the corresponding test is satisfied to have the value newval.

```
example: \gg x = [1 2 3 4 5];

\gg y = recode(x, x>3, 999)

y: 1 2 3 999 999
```

This command is useful when a range of numbers stands for the same event.

For example, consider simulating an insurance company whose policies have a deductable of \$500 and whose records indicate that incidents have a mean amount of damage of \$650 and follow an exponential distribution. You want to compute how much variance there will be in the payout for blocks of 100 incidents.

for MATLAB experts: RECODE is closely related to the built-in FIND command. Note that in MATLAB, if statements cannot be applied to an entire vector. For instance, the following code does not work for a vector  $\mathbf{x}$ 

Instead, you can

>> newx = recode(x,x>3,999
newx: 1 2 3 999 999

This document is an excerpt from Resampling Stats in MATLAB Daniel T. Kaplan

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